



PRESS RELEASE SEPTEMBER 26, 2018

Ovzon wins contract with Intelsat General Corporation

Ovzon has secured a contract from Intelsat General Corporation (IGC), U.S. The order is an extension of an existing contract for the OHO-2 satellite communication service and has a value of approx. MUSD 2.

"We are very happy to see continued demand for our OHO-2 service. Our goal is to launch own satellites which will increase the performance and coverage areas significantly. Until our own satellites are up and operational we continue to provide what we believe to be the best service on the market using leased capacity on third party satellites", comments Per Wahlberg, CEO of Ovzon.

This information is inside information that Ovzon is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.30 CET on September 26, 2018.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT OVZON

Ovzon is a provider of a satellite-based mobility broadband service, targeting end-markets and users in need of high data speeds combined with mobility. Applications include real-time sensor and video upload, either from moving or highly mobile platforms, including small vehicles, small aircraft or UAVs, or transmissions directly from on-site staff holding the terminals and transmitting on-the-go.

Since its inception, Ovzon has developed a complete satellite communication service with compact and mobile terminals at its core. Ovzon's current system is designed to provide a competitive advantage through a unique combination of several characteristics, including high mobility, high uplink and downlink data rates, small easy-to-use terminals and high link availability. Ovzon's current service is based on leveraging leased satellite transponders from five existing communication satellites. To expand the service coverage and total available bandwidth, Ovzon aims to lease further capacity, including from satellites currently under construction and which are expected to be launched in 2019. The Company's goal is to launch its own satellites to be able to offer an even more powerful service to its customers.

Ovzon is headquartered in Solna, Sweden and has offices in Tampa, FL and Bethesda, MD in the United States. The Group has 18 employees. Since May 2018 Ovzon is listed on Nasdaq First North Premier. FNCA Sweden AB is the company's Certified Adviser.