

FURTHER INFORMATION TO THE SHAREHOLDERS IN OVERHORIZON (CYPRUS) PLC.

On 7 December 2018, an information letter was sent to the shareholders in OverHorizon (Cyprus) PLC ("**OverHorizon Cyprus**") due to the proposed SEK 750 million rights issue with preferential rights for existing shareholders in Ovzon AB (publ) (the "**Company**" or "**Ovzon AB**") (the "**Rights Issue**"). The shareholders of Ovzon AB resolved at the extra shareholders meeting 21 December 2018 to authorize the board of directors to carry out the Rights Issue. The board of directors in Ovzon AB has today on the 27 December 2018 decided to carry out the Rights Issue. The board's decision entails that a total of 25,189,197 shares are issued in the Rights Issue at a subscription price of SEK 29,70.

As communicated earlier, the shareholders in OverHorizon Cyprus will be given the opportunity to participate in the Rights Issue on practically the same terms and conditions as shareholders holding shares directly in Ovzon AB. Such participation will be enabled through a special application form which will be published in connection with the prospectus on or around 8 January 2019. Please observe that the application form will be marked "*APPLICATION FORM FOR SHAREHOLDERS IN OVERHORIZON (CYPRUS) PLC*". The special application form will be distributed to shareholders in OverHorizon Cyprus through e-mail and will also be made available on Ovzon AB's website (www.ovzon.com/eng/overhorizon-cyprus-plc/).¹

The subscription period in the Rights Issue is expected to take place during the period 10-24 January 2019. Shareholders in OverHorizon Cyprus who wish to participate in the Rights Issue must fill out the application form for OverHorizon Cyprus shareholders in accordance with the instructions evident from the application form. For technical reasons, Carnegie must receive the special application form no later than 17 January 2019.

To be able to participate in the Rights Issue as a shareholder in OverHorizon Cyprus, you will need to provide certain customary information evident from the special application form during the subscription period. For *legal entities*, this will include e.g. the LEI-code and a verification of the authorized signatory as well as the beneficiary owners of the entity. If you do not have all this information readily available, we advise you to obtain such information as soon as possible as some of the items might take time to obtain.² Additionally, you will need to have a securities account which can hold Swedish listed shares. If you do not already have a VP account or a securities account, you must contact your bank or another supplier of such accounts and open an account as soon as possible.

Prospectus

In connection with the Rights Issue, the Company will prepare a prospectus which is expected to be published on or around 8 January 2019. Further information on the Rights Issue will be made available in the prospectus.

Kind regards,

Lennart Hällkvist, Chairman, Ovzon AB (publ)

¹ **PLEASE NOTE** that if you also hold shares **directly** in Ovzon AB, you should, in addition to the separate application procedure for shareholders in OverHorizon Cyprus, follow the same instructions for subscription that apply to all existing direct shareholders in Ovzon AB (such instructions will be set out in details in a prospectus expected to be published on or around 8 January 2019).

² You can apply for a LEI-code on the following address: <https://www.gleif.org/en/about-lei/how-to-get-an-lei-find-lei-issuing-organizations>.