

Stockholm 2019-03-31

INFORMATION TO SHAREHOLDERS IN OVERHORIZON (CYPRUS) PLC. ("OHC") REGARDING LIQUIDATION

"Information on the dissolution of OverHorizon (Cyprus) plc.

Information on how OverHorizon (Cyprus) Plc. ownership in Ovzon AB will be distributed to the shareholders in OverHorizon (Cyprus) Plc. will be submitted separately in the first quarter of 2019. "

The above text allowed all shareholders in OHC to take part in the information letter on December 7, 2018. The objective has been that everyone should be allocated shares and the remaining liquid funds through dividends / liquidation in connection with the one-year anniversary of the listing (May 18), when the lock-up required by Carnegie Fondkommission in connection with Ovzon AB's IPO on Nasdaq First North Premier expires.

However, it has proved to be a bit problematic, among other things, since the legislation on liquidation of companies looks different in Cyprus compared to in Sweden. The starting point was to begin with the distribution of the respective shareholders' share of the holdings in Ovzon AB, and then liquidate the company in Cyprus and distribute the remaining cash as a closing point.

However, first an extraordinary general meeting of OHC is required, which approves a voluntary liquidation and then the liquidation is initiated through a Cypriot liquidator - there is no difference between shares and liquid funds. This liquidation allegedly takes two months.

In other words, this means that no shares can be distributed on May 18, when OHC has not yet called for an extraordinary general meeting. We are currently awaiting approval from the auditors of the financial statements for 2018 in order to proceed. We expect that it will be clear during the first week of April and that notice can then be sent out. We will return with further information about the liquidation process. A separate mail will be sent out where we ask for a deposit account number from a bank or stockbroker who can receive Swedish securities.

Note that the calculation of your indirect ownership in Ovzon AB still applies as before;

OHC owns 3,057,114 shares in Ovzon AB, corresponding to 9.10 percent of the total number of shares of 33,585,596 in Ovzon AB. The number of shares in OHC amounts to 14,231,191 shares.

Use the formula below to calculate your indirect ownership in Ovzon AB:

Your number of shares in OHC / 4,655 = indirect ownership in Ovzon AB

Example: 10,000 shares in OHC / 4,655 = 2,148 shares in Ovzon AB

Sincerely,

Lennart Hällkvist, Chairman of the Board, Ovzon AB (publ)