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Ovzon signs manufacturing contract for the first satellite as part of its global deployment plan

Ovzon has signed a contract with SSL, a Maxar Technologies company, and leading provider of innovative satellites and spacecraft systems, for the manufacturing of the company's first GEO satellite. The total investment for the satellite (Ovzon-3) including manufacturing, launch, financing and insurance is estimated to approximately SEK 1.5 billion.

The satellite features a central On-Board Processor (OBP), developed by Ovzon and already in manufacturing by a third party, tied to high performance steerable beams. With the new satellite, Ovzon will significantly increase the performance and coverage area of its existing service. The satellite is expected to be completed in 2021 and the launch period with SpaceX has been adjusted accordingly.

"We are very pleased to be able to announce the signed satellite manufacturing contract with SSL. In addition to the significantly increased performance and coverage areas, the satellite will also enable new functionality such as single hop communication between very small terminals and will be a powerful future-proof tool to meet challenging communications requirements. We now continue to strive to further revolutionize mobile broadband via satellite by offering the highest bandwidth through the smallest terminals", comments Per Wahlberg, CEO of Ovzon.

"Our collaboration with Ovzon underscores the demand for a new class of communication satellite that is flexible, affordable and highly advanced" said Dario Zamarian, Group President of SSL. "SSL brings the innovation and heritage required to help Ovzon deliver a new class of mobile broadband service to its customers."

The contract is conditional on Ovzon raising financing.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT OVZON

Ovzon offers a revolutionary mobile broadband service via satellite combining high bandwidth with highly mobile terminals – offering speeds up to 80 times faster than competing services. Applications include real-time sensor and video upload, either from



moving or highly mobile platforms, including small vehicles, small aircraft or UAVs, or directly from users on-site transmitting on-the-go. Ovzon is headquartered in Solna, Sweden and has offices in Tampa, FL and Bethesda, MD in the United States. The share (OVZON) is traded on Nasdaq First North Premier, FNCA Sweden AB is the company's Certified Adviser. Read more on www.ovzon.com.

ABOUT SSL

SSL, based in Palo Alto, California, is a leading provider of advanced spacecraft systems, with broad expertise to support commercial and government satellite operators and innovative space missions. The company designs and manufactures spacecraft for services such as direct-to-home television, video content distribution, broadband internet, mobile communications, in-orbit servicing, space exploration, and Earth observation. As a Silicon Valley innovator for 60 years, SSL's advanced product line includes state-of-the-art small satellites, and sophisticated robotics and autonomous solutions for remote operations. SSL is a Maxar Technologies company (NYSE: MAXR; TSX: MAXR). For more information, visit www.sslmda.com.