



PRESS RELEASE MARCH 15 2019

The nomination committee of Ovzon announces proposal for election directors at the annual general meeting 2019

As previously announced in the notice for the annual general meeting on 10 April 2019 in Ovzon AB (publ) ("Ovzon" or the "Company") the nomination committee intended to present the proposal for election of directors well in advance of the annual general meeting. The Company has today received information from the nomination committee that the committee proposes the following regarding election and remuneration for directors.

DETERMINATION OF REMUNERATION TO THE BOARD AND ELECTION OF DIRECTORS

The nomination committee proposes that the board shall consist of five directors.

The nomination committee proposes that the remuneration is to be SEK 900,000 in total, including remuneration for committee work (SEK 875,000 previous year), and shall be paid to the board of directors and the members of the established committees in the following amounts:

- SEK 150,000 (SEK 125,000) for each of the non-employed directors and SEK 300,000 (SEK 250,000) to the chairman provided that the chair is not an employee.

Kennet Lejnell and Peter Näslund have declined re-election.

The nomination committee proposes the re-election of Lennart Hällkvist, Nicklas Paulson, Magnus René and Patrik Tigerschiöld. Furthermore it is proposed to elect Anders Björkman as new director and to elect Anders Björkman as the chairman of the board.

Further information regarding the new proposed director

Anders Björkman

Education and background

MSc Electrical Engineering from Chalmers University of Technology. CEO of OnePhone's joint venture with British Telecommunications and KPN. CEO of Argnor Wireless Ventures. CEO of SEC and for Netcom Systems AB.

Current Assignments

Chairman of the board in Maintrac Holding AB, Maven Wireless AB and Parktrade Europe AB, styrelseledamot Tele2 AB and Allgon AB.

Year of birth: 1959

Nationality: Swedish



Aktieinnehav i Bolaget, inklusive närstående fysisk och juridisk person/Direct or related person ownership in the Company: 0

The nomination committee's complete proposal including its motivated opinion is available at the Company's website www.ovzon.com together with further information regarding the for re-election proposed directors which is also available in the annual report for 2018.

For more information, contact

Lennart Hällkvist
Chairman of the Board
lha@ovzon.com

Tel: +46 8 508 600 60
E-mail: media@ovzon.com

ABOUT OVZON

Ovzon offers a revolutionary mobile broadband service via satellite combining high bandwidth with highly mobile terminals – offering speeds up to 80 times faster than competing services. Applications include real-time sensor and video upload, either from moving or highly mobile platforms or directly from users on-site transmitting on-the-go. Ovzon is headquartered in Solna, Sweden and has offices in Tampa, FL and Bethesda, MD in the United States. The share (OVZON) is traded on Nasdaq First North Premier, FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se, is the Company's Certified Adviser. Read more on <http://www.ovzon.com>.