



Press release February 19, 2021

## Per Norén appointed new CEO at Ovzon

Inside information: Ovzon's Board of Directors has today appointed Per Norén as the CEO of Ovzon AB effective latest May 1 2021. The company's current CEO Magnus René will continue to lead the company until then and will thereafter remain in his role as a member of the Board of Directors.

Per Norén has a background from leading Swedish and US technology companies. He most recently served as President of Global Eagle, the satellite and connectivity services provider. Prior to that, he was Vice President at Boeing in Seattle and CEO at Carmen Systems. Carmen Systems was a fast-growing Swedish technology company acquired by Boeing. Per Norén is both a Swedish and US citizen and has lived in the US since 2007. Per will be located at Ovzon's US office in Herndon, VA.

Magnus René has been a board member of Ovzon since the IPO in May 2018 and assumed the role of CEO in May 2019 for a time-limited assignment to further develop the business plan and strengthen the organization. Over the past year, the company has strengthened its management with Tom Hopkins, COO, Dan Gager, CCO and Nils Norén, CDPS. The company has also engaged a broad network of agents, launched new terminals and services and expanded its business outside the US DoD, with customers in Italy and the UK. With Per Norén now joining as CEO, with his experience from the satellite industry and fast-growing technology companies, this work can now be further accelerated.

"We are very pleased in welcoming Per Norén to Ovzon. With Per's background in the satellite and technology industries and experience of leading international organizations, we will continue to develop the company and take advantage of all the business opportunities we see ahead of us. I would also like to take this opportunity to thank Magnus for his achievements as CEO of the company", says Anders Björkman, Chairman of the board of Ovzon.

*This information is information that Ovzon AB (publ) is obliged to make public pursuant to the (EU) 596/2014 Market Abuse Regulation. The information in this press release has been published through the agency of the contact persons set out below, at the time stated by Ovzon AB's (publ) news distributor Cision, upon publication of this press release.*

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