



Press release August 17, 2021

Ovzon reschedules the launch of the Ovzon 3 satellite to Q2 2022

Ovzon is today announcing a rescheduling of the Ovzon 3 satellite launch to the second quarter of 2022. The rescheduling is due to insufficiencies in key components affecting the completion of a large number of other satellites in the industry.

Ovzon 3 has been in production at Maxar in the US since the project was initiated on August 9, 2019, and was planned to launch with Arianespace by the end of 2021. Maxar has informed Ovzon they are unable to deliver on the original timeline due to delays from subcontractor Honeywell and will therefore not be able to meet previously agreed date for delivery to Ovzon. Maxar and Honeywell are working hard and have developed new procedures to minimize these delays.

Ovzon has managed to secure a new launch slot in Q2, 2022 and expect Ovzon 3 to be operational during the fourth quarter of 2022. Ovzon's customers have been informed of the rescheduling and continue to be excited about utilizing Ovzon 3 and its best-in-class performance when the satellite has reached its targeted orbital position.

This rescheduling will not affect Ovzon's current business and deliveries to current and new customers as the company has already strategically secured leased satellite capacity for Ovzon's expanding SATCOM-as-a-Service offering.

This information is information that Ovzon AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons set out below, at the time stated by Ovzon AB's (publ) news distributor Cision upon publication of this press release.

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About Ovzon

Ovzon is revolutionizing mobile broadband via satellite with the highest bandwidth through the smallest terminals. Ovzon's end-to-end solutions meet the growing demand of global connectivity for customers with high performance requirements including Government, Media, Maritime, Aviation and NGOs. The company was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA and Tampa, FL in the United States. Ovzon is publicly listed on Nasdaq Stockholm. For more information about Ovzon, visit www.ovzon.com.