



Press release May 31, 2022

Ovzon receives 1.8 MUSD order from U.S. DOD for renewal of SATCOM-as-a-Service

Ovzon has received an order for the renewal of Ovzon's SATCOM-as-a-Service from the U.S. DOD through our partner Intelsat General Communications (IGC). The 12-month renewal, valued at 1.8 MUSD, will start on June 15, 2022, and represents an extension of Ovzon's services in specific regions of the world.

Ovzon's SATCOM-as-a-Service provides unprecedented levels of performance, agility and resiliency, that are unmatched in the industry.

This renewal does not include other critical SATCOM-as-a-Service solutions provided by Ovzon to the U.S. DOD, which are expected to be renewed later in 2022.

"We are deeply grateful for the continued trust and partnership from the U.S. DOD. We take our responsibilities to provide this demanding customer with secure services very seriously, and we continue our full commitment to their critical mission. We are proud to offer the best in industry solution to the U.S. DOD and look forward to the bringing our new satellite, Ovzon 3, online to raise the bar for performance, agility and resiliency even higher ", says Per Norén, CEO of Ovzon.

This information is information that Ovzon AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons set out below, at the time stated by Ovzon AB's (publ) news distributor Cision upon publication of this press release.

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About Ovzon

Ovzon offers world-leading mobile satellite communications solutions, SATCOM-as-a-Service, to customers across the globe. The services combine high data speed with high mobility. Ovzon's SATCOM-as-a Service meets the growing demand for global connectivity for customers with high performance and security requirements such as Defense, Emergency Services, NGOs, Media and Commercial organizations. Ovzon was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA, and Tampa, FL, in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.