



Press release October 4, 2022

Ovzon appoints Pål Jernhag as interim CFO

Pål Jernhag will immediately take on the role of acting CFO for the company.

As previously announced, Johan Brandt is leaving his position as CFO of Ovzon. Pål Jernhag has been appointed acting CFO as of October 1, 2022.

Pål Jernhag worked as a management consultant for ProXecutive Consultants and has worked with Ovzon since 2019, with, among other things compiling the external reporting, strengthening internal controls, and with the list change to Mid Cap, Nasdaq Stockholm. Pål has extensive experience as an auditor, CFO and is an expert in financial reporting.

The recruitment process for a permanent CFO is ongoing.

"I am very pleased to announce Pål Jernhag as acting CFO. Pål has the right skills and an understanding of the operations, the company's overall goals and opportunities, which gives a good basis for a short start-up process, maintained continuity, efficiency and quality of work in the assignment," says Per Norén, CEO of Ovzon.

For further information, please contact:

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About Ovzon

Ovzon offers world-leading mobile satellite communications solutions, SATCOM-as-a-Service, to customers across the globe. The services combine high data speed with high mobility. Ovzon's SATCOM-as-a Service meets the growing demand for global connectivity for customers with high performance and security requirements such as Defense, Emergency Services, NGOs, Media and Commercial organizations. Ovzon was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA, and Tampa, FL, in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.