

Press Release

19 October 2023 19:45:00 CEST



Ovzon to change Chairman of the Board

Magnus René, Chairman of the Board of Ovzon AB (publ) ("Ovzon"), has today announced his wish to leave the Board of Directors. The Board has decided to appoint the Board member Regina Donato Dahlström, with broad operational experience from the telecom industry, as the new Chairman of the Board until the next annual general meeting.

Magnus René has been a Board member in Ovzon since 2018, CEO during the period May 2019-April 2021 and Chairman of the Board since 2021. He is leaving the Board with immediate effect.

"I have been engaged in Ovzon for almost 6 years as Board member, CEO and Chairman of the Board. The company's important project Ovzon 3 is now heading towards completion and the company is thus entering a new phase. It is a good time to hand over the chairmanship. Ovzon is a great company with a great team and it has been a pleasure and an honor to lead the work of the Board as well as to work with management and employees", says Magnus René.

"Magnus has been an invaluable asset to Ovzon during this period, both as operational CEO and as Chairman of the Board. My fellow Board members, as well as the entire Ovzon team would like to extend our gratitude to Magnus for these years. Personally, I feel very inspired to take on an even greater responsibility in the company, now as Chairman of the Board, at this very exciting and important stage for the company," says Regina Donato Dahlström.

A new Chairman will be appointed through ordinary procedures during the next annual general meeting.

For further information please contact:

Regina Donato Dahlström, Chairman of the Board, Ovzon AB, ir@ovzon.com

About Ovzon

Ovzon offers world-leading mobile satellite communications services, SATCOM-as-a-Service, to customers across the globe. The services combine high data speed with high mobility. Ovzon's SATCOM-as-a-Service meets the growing demand for global connectivity for customers with high performance and security requirements such as Defense, Emergency Services, NGOs, Media and Commercial organizations. Ovzon was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.

Ovzon AB

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Attachments

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