

Press Release

11 March 2024 08:00:00 CET



Ovzon receives order of 9.7 MUSD to expand European SATCOM-as-a-Service

Ovzon has received an 12-month order that represents a significant expansion of the company's integrated SATCOM-as-a-Service offering in Europe. This order includes a high-powered Ovzon spot beam powered network and a number of Ovzon's "On-The-Move" mobile satellite terminals. The total order value amounts to 9.7 MUSD (approximately 99 MSEK). The service will start in the second quarter of 2024.

Ovzon's SATCOM-as-a-Service offering includes a high performance, resilient satellite network, and both "On-The-Pause" and "On-The-Move" mobile satellite terminals, as well as gateway services and dedicated customer support.

"We are delighted to see the proliferation of Ovzon in Europe. The combination of high performance, mobility and resiliency makes Ovzon SATCOM-as-a-Service the ideal solution to support critical humanitarian, national security and public safety missions. Our solutions will be further enhanced when the unique Ovzon 3 satellite becomes operational mid-year 2024", says Ovzon's CEO, Per Norén.

For further information please contact:

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. In January 2024, Ovzon's proprietary developed geostationary satellite Ovzon 3 was successfully launched from Cape Canaveral, FL. Founded in 2006, Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-03-11 08:00 CET.

Ovzon AB

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Attachments

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